



# 2.6

Annexes sustainability report





## 2.6.1. Global Reporting Initiative content index (GRI)

**Declaration of use:** Viscofan has presented the information in this table of contents for the period from 1 January 2023 to 31 December 2023 using the GRI standards as a reference.

**GRI 1 used:** GRI 1: Foundation 2021

GRI standard	Description	Section	Omission
<b>GRI 2: General Disclosures</b>			
<b>1. The organisation and its reporting practices</b>			
2-1	Organisational details	- Legal name: Viscofan Group, which comprises Viscofan S.A. and its subsidiaries. - Location of its headquarters; Polígono Industrial Berroa. C/Berroa, 15 – 4ª planta. 31192 Tajonar (Navarre) – España - Countries. See Our Business Model. Competitive advantages	
2-2	Entities included in sustainability reporting	General Information - Foundation	
2-3	Period covered by the report, frequency and contact point	General Information - Foundation	
2-4	Updating of information	General Information - Foundation	
2-5	External verification	General Information - Foundation	
<b>2. Activities and workers</b>			
2-6	Activities, value chain and other business relationships	General Information - Business Model	
2-7	Employees	Social Pillar - People	
2-8	Workers who are not employees	Social Pillar - People	
<b>3. Governance</b>			
2-9	Governance structure and composition	Governance Pillar - Good governance practices	
2-10	Appointment and selection of the highest governance body	Governance Pillar - Good governance practices	
2-11	Chairman of the senior governance body and its committees	Governance Pillar - Good governance practices	
2-12	Role of the highest governance body in overseeing the management of impacts	Governance Pillar - Good governance practices and risk management	
2-13	Delegation of responsibility for impact management	Governance Pillar - Risk Management	
2-14	Function of the senior governance body in the preparation of sustainability reports	General Information - Foundation	
2-15	Conflicts of interest	Annual Corporate Governance Report. Section D.6.	
2-16	Communication of critical concerns	General Information - Foundation Governance Pillar - Governing Bodies	
2-17	Collective knowledge of the highest governance body	Governance Pillar - Good governance practices	
2-18	Performance assessment of the highest governance body	Annual Corporate Governance Report. Section C.1.17	
2-19	Remuneration policies	Governance Pillar - Good governance practices Annual Remunerations Report	

2-20	Process for determining remuneration	Annual Remunerations Report
2-21	Total annual compensation ratio	Annual Remunerations Report. Section C.2.

#### 4. Strategy, policy and practice

2-22	Sustainable Development Strategy Statement	Chairman's letter General Information - Business Model
2-23	Commitments and policies	General Information - Business Model Governance Pillar - Compliance System
2-24	Embedding policy commitments	General Information - Business Model and Strategy Governance Pillar - Regulatory Compliance System Environmental pillar - Governance, strategy and resources for environmental sustainability Social pillar - Labour management
2-25	Processes to remediate negative impacts	Governance Pillar - Regulatory Compliance System
2-26	Mechanisms for seeking advice and raising concerns	General Information - Foundation Governance Pillar - Regulatory Compliance System
2-27	Compliance with legislation and regulations	Governance Pillar - Regulatory Compliance System
2-28	Affiliation to associations	Social Pillar – Local communities

#### 5. Stakeholder engagement

2-29	Approach for the participation of stakeholders	General Information - Foundation
2-30	Collective bargaining agreements	Social Pillar – Labour management

#### GRI 3. Material Topics 2021

3-1	Process of determining the material topics	General Information - Foundation
3-2	List of material topics	General Information - Foundation
3-3	Management of material topics	General Information – Foundation The management of each material issue is dealt with in the corresponding section

#### GRI 200: Economic

##### GRI 201: Economic performance (2016)

201-1	Direct generated and distributed financial value	General Information – Foundation. Generated and distributed value matrix
201-2	Financial implications and other risks and opportunities derived from climate change	Environmental pillar - Governance, strategy and resources for environmental sustainability
201-3	Obligations of the benefits plan and other retirement plans	Social Pillar - Labour management
201-4	Financial assistance received from government	Social Pillar - Responsible taxation

##### GRI 202: Market presence (2016)

202-1	Ratio of standard initial category salary by gender compared to the local minimum wage	Social Pillar - Labour management
202-2	Proportion of senior management hired from the local community	Social Pillar - Labour management

##### GRI 203: Indirect economic impacts (2016)

203-1	Investments in infrastructure and supported services	Chairman's letter Social Pillar – Local communities Environmental pillar - Governance, strategy and resources for environmental sustainability
203-2	Significant indirect financial impacts	Economic and financial pillar. Economic and management results
<b>GRI 204: Procurement practices (2016)</b>		
204-1	Proportion of expense with local suppliers.	Social Pillar – Taking care of the supply chain
<b>GRI 205: Anti-corruption (2016)</b>		
205-1	Transactions assessed for corruption-related risks	Governance Pillar – Regulatory compliance system and Prevention of corruption, fraud and money laundering
205-2	Communication and training about anti-corruption policies and procedures	Governance Pillar – Regulatory compliance system and Prevention of corruption, fraud and money laundering
205-3	Confirmed cases of corruption and measures taken	Governance Pillar – Regulatory compliance system and Prevention of corruption, fraud and money laundering
<b>GRI 206: Anti Competitive Behaviour (2016)</b>		
206-1	Legal actions related to unfair competition, monopolistic practices and against free competition	Governance Pillar – Regulatory compliance system and Prevention of corruption, fraud and money laundering
<b>GRI 207: Tax (2019)</b>		
207-1	Tax pillar	Governance Pillar – Good governance practices
207-2	Tax governance, Risk control and management	Governance Pillar – Good governance practices
207-2	Stakeholder engagement and management of stakeholder concerns on tax issues	General Information – Foundation.
207-4	Presentation of reports country by country	Social Pillar - Responsible taxation
<b>GRI 300: ENVIRONMENTAL</b>		
<b>GRI 302: Energy (2016)</b>		
302-1	Energy consumption within the organisation	Environment - Climate change management and energy efficiency
302-3	Energy intensity	Environment - Climate change management and energy efficiency
302-4	Reduction of energy consumption	Environment - Climate change management and energy efficiency
<b>GRI 303: Water and effluents (2018)</b>		
303-1	Interaction with water as a shared resource	Environmental Pillar - Responsible management of the end-to-end water cycle
303-3	Water extraction	Environmental Pillar - Responsible management of the end-to-end water cycle
303-4	Water discharges	Environmental Pillar - Responsible management of the end-to-end water cycle
303-5	Water consumption	Environmental Pillar - Responsible management of the end-to-end water cycle
<b>GRI 305: Emissions (2016)</b>		
305-1	Direct emissions of GHG (scope 1)	Environment - Climate change management and energy efficiency
305-2	Indirect emissions of GHG from generating energy (scope 2)	Environment - Climate change management and energy efficiency
305-4	Intensity of GHG emissions	Environment - Climate change management and energy efficiency
305-5	Reduction of GHG emissions	Environment - Climate change management and energy efficiency

305-7	Nitrogen oxides (NOX), sulphur oxides (SOX) and other significant air emissions	Environment - Climate change management and energy efficiency
<b>GRI 306: Waste (2020)</b>		
306-1	Waste generation and significant waste-related impacts	Environmental Pillar - Circular economy
306-2	Management of significant impacts related with waste	Environmental Pillar - Circular economy
306-3	Waste generated	Environmental Pillar - Circular economy
306-4	Waste diverted from disposal	Environmental Pillar - Circular economy
306-5	Waste directed to disposal	Environmental Pillar - Circular economy
<b>GRI 307: Environmental compliance (2016)</b>		
307-1	Non-compliance with environmental legislation and regulations	Environmental Pillar - Governance, strategy and resources for environmental sustainability In Brazil there is an environmental administrative file that was opened in 2010 and for which no resolution has been received. At the end of 2023, the probability that the sanction can be confirmed judicially is estimated to be remote and that is why it does not constitute or is not reflected as a contingent liability in note 14.3 of the Group's consolidated report.
<b>GRI 308: Environmental evaluation of suppliers (2016)</b>		
308-1	New suppliers that have passed screening filters according to environmental criteria	Environmental Pillar - Responsible supply chain management Social Pillar - Taking care of the supply chain
<b>GRI 400: SOCIAL</b>		
<b>GRI 401: Employment (2016)</b>		
401-1	New employee hiring and staff rotation	Social Pillar - Labour management
<b>GRI 402: Worker-company relations (2016)</b>		
402-1	Minimum warning periods for operational changes	Governance Pillar - Good governance practices
<b>GRI 403: Occupational health and safety (2018)</b>		
403-1	Occupational health and safety management system	Social Pillar - Labour management - Safety at work
403-2	Hazard identification, risk assessment and incident investigation	Social Pillar - Labour management - Safety at work
403-4	Participation of workers, queries and notifications on occupational health and safety	Social Pillar - Labour management - Safety at work
403-5	Worker training on occupational health and safety	Social Pillar - Labour management - Safety at work
403-8	Workers covered by an occupational health and safety management system	Social Pillar - Labour management - Safety at work
403-9	Work-related injuries	Social Pillar - Labour management - Safety at work
403-10	Professional diseases and illnesses	Social Pillar - Labour management - Safety at work
<b>GRI 404: Training and teaching (2016)</b>		
404-1	Average number of training hours per employee	Social Pillar - Labour management – Professional development
404-2	Programmes to improve employee skills and transition assistance programmes	Social Pillar - Labour management – Professional development

404-3	Percentage of employees who receive periodic performance and professional development assessments	Social Pillar - Labour management – Professional development
405-1	Diversity in governing bodies and employees	Governance Pillar - Good governance practices Social Pillar - Labour management Equality and work-life balance
405-2	Ratio of base salary and remuneration of women to men	Social Pillar - Labour management Employment and remuneration
<b>GRI 406: Non-Discrimination (2016)</b>		
406-1	Cases of discrimination and corrective actions undertaken	Governance Pillar - Regulatory Compliance System
407-1	Operations and suppliers whose right to freedom of association and collective bargaining could be at risk	Governance Pillar - Good governance practices Social Pillar - Taking care of the supply chain
<b>GRI 408: Child labour (2016)</b>		
408-1	Operations and suppliers with significant risk of cases of child labour	Governance Pillar - Good governance practices Social Pillar - Taking care of the supply chain
<b>GRI 409: Forced or compulsory labour (2016)</b>		
409-1	Operations and suppliers with significant risk of cases of forced or compulsory labour	Governance Pillar - Good governance practices Social Pillar - Taking care of the supply chain
<b>GRI 412: Human rights assessment (2016)</b>		
412-2	Training of employees in human rights policies or procedures	Social Pillar - Labour management - Professional development Governance Pillar - Good Governance Practices and Compliance System
<b>GRI 413: Local communities (2016)</b>		
413-1	Operations with local community participation, impact assessments and development programmes	Social Pillar – Local communities Environmental Pillar - Governance, strategy and resources for environmental sustainability
<b>GRI 414: Supplier social assessment (2016)</b>		
414-1	New suppliers that have passed screening filters according to social criteria	Social Pillar - Taking care of the supply chain
<b>GRI 416: Customer health and safety (2016)</b>		
416-1	Assessment of the health and safety impacts of the categories of products or services	Social Pillar - Taking care of the supply chain
<b>GRI 417: Marketing and labelling (2016)</b>		
417-1	Requirements for information and labelling of products and services	Social Pillar - Taking care of the supply chain
<b>GRI 418: Customer privacy (2016)</b>		
418-1	Complaints based on violations of the customer's privacy and loss of the customer's data	Social Pillar - Taking care of the supply chain

## 2.6.2. Content index of law 11/2018 on non-financial and diversity information

Contents of Law 11/2018 on Non-financial and diversity information			Standard used	
Business model	Description of the group's business model	Brief description of the Group's business model, which will include its business environment, organisation and structure, the markets in which it operates, its objectives and strategies and the main factors and tendencies that may affect its future performance.	GRI 2-6. Activities, value chain and other business relationships  GRI 3-2. List of material topics	
Information on environmental issues	Policies	Policies that apply to the Group, which include the due diligence procedures applied in the identification, assessment, prevention and reduction of significant risks and impacts, and of verification and control, together with the measures that have been adopted.	GRI 2-23 Policy commitments  GRI 2-24 Embedding policy commitments  GRI 2-25 Processes to remediate negative impacts	
	Main risks	Main risks related with these matters linked to Group activities, among them, when they are pertinent and proportioned, their commercial relations, products or services that may have negative effects on these areas, and on how the Group manages these risks, explaining the procedures used to detect and assess them, in accordance with the benchmark national, European or international frameworks for each area. Information must be included on the impacts detected, offering a breakdown of them, in particular, on the main short-, medium- and long-term risks.	GRI 3-2. List of material topics  GRI 3-3. Management of material topics  GRI 201-2 Financial implications and other risks and opportunities due to climate change	
	General	Current and foreseeable effects of company activities on environment issues and, where appropriate, health and safety, Environmental assessment or certification procedures		GRI 3-3. Management of material topics
		Resources aimed at preventing environmental risks		GRI 3-3. Management of material topics
Application of precautionary principle			GRI 2-3 Policy commitments	
Provisions and guarantees for environmental risks			GRI 307-1 Non-compliance with environmental laws and regulations (Autonomous Communities)	
Contamination	Measures to prevent, reduce or repair the carbon emissions that seriously affect the environment, taking into account any form of specific atmospheric pollution from an activity, including noise and light pollution		GRI 201-2 Financial implications and other risks and opportunities due to climate change  GRI 302-4 Reduction of energy consumption  GRI 305-5 Reduction of GHG emissions  GRI 305-7 NOx, SOx and other significant atmospheric emissions	



Circular economy and prevention and waste management	Measures of prevention, recycling, reuse and other forms of recovery and elimination of waste. Action to combat food waste	GRI 3-3. Management of material topics	
		GRI 303 Water and effluents	
		GRI 306-1. Waste generation and significant waste-related impacts	
		GRI 306-2. Management of significant impacts related with waste	
		GRI 306-3. Waste generated	
Sustainable use of resources	Water consumption and water supply in accordance with local limitations	GRI 303-1 Interactions with water as a shared resource	
		GRI 303-3 Water withdrawal	
		GRI 303-5 Water consumption	
		Confidential	
	Consumption of raw materials and the measures adopted to improve efficiency of use	Energy: Direct and indirect consumption; Measures taken to improve energy efficiency. Use of renewable energy	
			GRI 3-3. Management of material topics
			GRI 302-1 Energy consumption within the organisation
			GRI 302-3 Energy intensity
			GRI 302-4 Reduction of energy consumption
Climate Change	Greenhouse gas emissions	GRI 305-1 Direct emissions of GHG (scope 1)	
		GRI 305-2 Indirect emissions of GHG from generating energy (scope 2)	
		GRI 305-4 GHG emissions intensity	
		GRI 201-2 Financial implications and other risks and opportunities due to climate change	
		GRI 3-3. Management of material topics	
	The measures adopted to adapt to the consequences of climate change	GRI 305-5 Reduction of GHG emissions	

		Reduction goals established voluntarily at medium and long term to reduce GHG emissions and means implemented for this purpose.	GRI 3-3. Management of material topics
	Protection of biodiversity	Measures taken to preserve or restore biodiversity	Non material
		Impacts caused by activities or operations in protected areas	Non material
Information on social and staff-related issues	Policies	Policies that apply to the Group, which include the due diligence procedures applied in the identification, assessment, prevention and reduction of significant risks and impacts, and of verification and control, together with the measures that have been adopted.	GRI 3-3. Management of material topics
	Main risks	Main risks related with these matters linked to Group activities, among them, when they are pertinent and proportioned, their commercial relations, products or services that may have negative effects on these areas, and on how the Group manages these risks, explaining the procedures used to detect and assess them, in accordance with the benchmark national, European or international frameworks for each area. Information must be included on the impacts detected, offering a breakdown of them, in particular, on the main short-, medium- and long-term risks.	GRI 3-3. List of material topics GRI 3-3. Management of material topics
	Employment	Total number and distribution of employees by gender, age, country and professional classification	GRI 2-7 Employees  GRI 405.1.b) The percentage of employees by employee category for each of the following diversity categories: gender and age group.
		Total number and distribution of employment contract types	GRI 2-7 Employees
		Annual average of permanent, temporary and part-time contracts by gender, age and professional classification	GRI 2-7 Employees
		Number of dismissals by gender, age and professional classification	GRI 401-1.b) Total number and turnover rate of personnel during the reporting period, by age group, gender and region (in relation to dismissals)
		Average remuneration and its tendency broken down by gender, age and professional classification or equal value	GRI 405-2: Ratio of base salary and remuneration of women to men for each job category
		Salary gap	GRI 405-2: Ratio of base salary and remuneration of women to men for each job category.
		Remuneration of equal or average work posts of the company	GRI 405-2 Ratios of standard entry level wage by gender compared to local minimum wage
		The average remuneration of directors and executives, including variable remuneration, attendance fees, indemnity payments, payments to long-term savings insurance schemes and any other benefit broken down by gender	GRI 2-19 Remuneration policies GRI 2-20 Process for determining remuneration
		Implementation of employment disconnection measures	GRI 3-3. Management of material topics

	Employees with functional diversity	GRI 405-1. b) Percentage of employees by employment category for each of the following diversity categories (iii. Vulnerable groups).
Work organisation	Organisation of working time	GRI 2-7 Employees
		GRI 3-3. Management of material topics
	Number of hours of absenteeism	GRI 403-2 Types of accidents and ratios of occupational accidents, occupational diseases, lost days, and absenteeism, and number of related deaths (section a)
	Measures aimed at facilitating a work-life balance and promoting co-responsible care by both parents.	GRI 3-3. Management of material topics
Health and safety	Occupational health and safety conditions	GRI 3-3. Management of material topics GRI 403-1 Occupational health and safety management system
		GRI 403-2 Hazard identification, risk assessment and incident investigation
		GRI 403-5 Worker training on occupational health and safety
	Occupational accidents (frequency and seriousness) broken down by gender	GRI 403-9 a) Work-related injuries
	Occupational accidents (frequency and seriousness) broken down by gender	GRI 403-10 a) Work-related ill health
Social relations	Organisation of social dialogue, including the procedures to inform on and consult employees and negotiate with them	GRI 2-29. Approach for the participation of stakeholders
		GRI 402-1 Minimum warning periods for operational changes
		GRI 403-4 Participation of workers, queries and notifications on occupational health and safety
	Mechanisms and procedures in place the company has in place to promote the involvement of workers in the workers in the management of the company, in terms of information, with	GRI 3-3 Management of material materials
	Percentage of employees covered by a collective bargaining agreement by country	GRI 2-30 Collective bargaining agreements
	Balance of collective bargaining agreements, especially in the area of occupational health and safety	GRI 403-8 Occupational health and safety management system coverage
Training	Policies implemented in the training area	GRI 3-3. Management of material topics

Total number of training hours by professional category	GRI 404-1 Average training hours per employee per year	
Accessibility	Universal accessibility of the people with functional diversity.	GRI 3-3. Management of material topics (Diversity and equal opportunities and non-discrimination)
Equality	Measures adopted to promote equal treatment and opportunities between men and women	GRI 3-3. Management of material topics (Diversity and equal opportunities)
	Equality plans	GRI 3-3. Management of material topics (Diversity and equal opportunities and non-discrimination)
	Measures adopted to promote employment	GRI 3-3. Management of material topics (Employment)
	Protocols to counter sexual harassment due to gender	GRI 3-3. Management of material topics (Diversity and equal opportunities and non-discrimination)
	Universal integration and accessibility of the people with functional diversity	GRI 3-3. Management of material topics (Diversity and equal opportunities and non-discrimination)
	Policy against all type of discrimination and, where appropriate, to manage diversity	GRI 3-3. Management of material topics (Diversity and equal opportunities and non-discrimination)
Information on respect for human rights	Policies	Policies that apply to the Group, which include the due diligence procedures applied in the identification, assessment, prevention and reduction of significant risks and impacts, and of verification and control, together with the measures that have been adopted.
	Main risks	Main risks related with these matters linked to Group activities, among them, when they are pertinent and proportioned, their commercial relations, products or services that may have negative effects on these areas, and on how the Group manages these risks, explaining the procedures used to detect and assess them, in accordance with the benchmark national, European or international frameworks for each area. Information must be included on the impacts detected, offering a breakdown of them, in particular, on the main short-, medium- and long-term risks.
Human rights	Application of due diligence procedures to human rights	GRI 3-3. Management of material topics (Human Rights evaluation)



		Prevention of the risks of breaching human rights and, where appropriate, measures to reduce, manage and repair possible abuse committed	GRI 3-3. Management of material topics (Human Rights evaluation)  GRI 412-1 Operations subject to impact assessments or reviews on human rights
		Complaints regarding human rights breaches	GRI 2-16 Communication of critical concerns  GRI 3-3. Management of material topics (Human Rights evaluation)  GRI 419-1 Non-compliance with laws and regulations in the social and economic fields
		Promotion of and compliance with the provisions of the ILO's fundamental agreements related with respect for freedom of association and the right to collective bargaining, the elimination of employment discrimination and occupation, the elimination of forced and obligatory labour and the effective abolition of child labour	GRI 3-3. Management of material topics (non-discrimination; freedom of association and collective bargaining; child labour; forced or compulsory labour and human rights)
Information related to the fight against corruption and bribery	Policies	Policies that apply to the Group, which include the due diligence procedures applied in the identification, assessment, prevention and reduction of significant risks and impacts, and of verification and control, together with the measures that have been adopted.	GRI 2-23. Commitments and policies  GRI 3-3. Management of material topics
	Main risks	Main risks related with these matters linked to Group activities, among them, when they are pertinent and proportioned, their commercial relations, products or services that may have negative effects on these areas, and on how the Group manages these risks, explaining the procedures used to detect and assess them, in accordance with the benchmark national, European or international frameworks for each area. Information must be included on the impacts detected, offering a breakdown of them, in particular, on the main short-, medium- and long-term risks.	GRI 3-3. Management of material topics  GRI 3-3. Management of material topics
	Corruption and bribery	Measures adopted to prevent corruption and bribery	GRI 3-3. Management of material topics
		Measures to combat money laundering	GRI 3-3. Management of material topics (anti-corruption)
	Contributions to foundations and non-profit organisations	GRI 3-3. Management of material topics (anti-corruption)  GRI 201-1 Direct economic value generated and distributed (Investments in the Community)  GRI 203-2 Significant indirect financial impacts	

Company information	Policies	Policies that apply to the Group, which include the due diligence procedures applied in the identification, assessment, prevention and reduction of significant risks and impacts, and of verification and control, together with the measures that have been adopted.	GRI 3-3. Management of material topics
	Main risks	Main risks related with these matters linked to Group activities, among them, when they are pertinent and proportioned, their commercial relations, products or services that may have negative effects on these areas, and on how the Group manages these risks, explaining the procedures used to detect and assess them, in accordance with the benchmark national, European or international frameworks for each area. Information must be included on the impacts detected, offering a breakdown of them, in particular, on the main short-, medium- and long-term risks.	GRI 3-2. List of material topics
			GRI 3-3. Management of material topics
	Commitment of the company to sustainable development	Impact of the company's activity on employment and local development	GRI 203-2 Significant indirect financial impacts
			GRI 204-1 Proportion of expense with local suppliers.
		Impact of the company's activity on local towns and on territory	GRI 413-1 Operations with local community participation, impact assessments and development programmes
			GRI 203-2 Significant indirect financial impacts
	Relationships with local community players and dialogue systems with them	GRI 413-1 Operations with local community participation, impact assessments and development programmes	
GRI 3-3. Management of material topics (relating to community)			
Outsourcing and suppliers	Association or sponsorship actions	GRI 413-1 Operations with local community participation, impact assessments and development programmes	
		GRI 2-28 Affiliation to associations	
		GRI 201-1 Direct economic value generated and distributed (Investments in the Community)	
	Inclusion in the purchasing policy of social, gender equality and environmental issues	GRI 3-3. Management of material topics (Environmental and social assessment of suppliers)	

	Consideration in relationships with suppliers and subcontractors in their social and environmental responsibility	<p>GRI 3-3. Management of material topics (Environmental and social assessment of suppliers)</p> <p>GRI 308-1 New suppliers that have passed assessment and screening filters according to environmental criteria</p> <p>GRI 407-1 Operations and suppliers whose right to freedom of association and collective bargaining could be at risk</p> <p>GRI 409-1 Operations and suppliers with significant risk of cases of forced or compulsory labour</p> <p>GRI 414-1 New suppliers that were screened using social criteria</p>
	Supervision and audit systems and their outcome	GRI308-1 New suppliers that have been assessed according to environmental criteria
Consumers	Measures for the health and safety of consumers	<p>GRI 3-3. Management of material topics (health and safety of customers)</p> <p>GRI 416-1 Assessment of the health and safety impacts of the categories of products or services</p> <p>GRI 417-1 Requirements for information and labelling of products and services</p>
	Systems to process claims, complaints received and their resolution	<p>GRI 2-26 Mechanisms for seeking advice and raising concerns</p> <p>GRI 3-3. Management of material topics (health and safety of customers)</p> <p>GRI 418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data.</p>
Tax information	Profits obtained by country	GRI 207-4 Country-by-country reporting
	Income tax paid	GRI 207-4 Country-by-country reporting

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Public grants received

GRI 201-4 Financial aid  
received from the  
government

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**Scope:** Taxonomy

**Reporting Framework:** EU 2020/852 regulation



### 2.6.3. Alternative Performance Measures

The Viscofan Group has included in this report various Alternative Performance Measures (hereinafter APMs), as established in APM Guidelines published by the European Securities and Markets Authority on 5 October 2015 (ESMA/2015/1415es) and adopted by the National Securities Market Commission (the CNMV).

This involves a series of measures designed using the financial information of Viscofan, S.A. and its subsidiary companies, and they are complementary to the financial information drawn up in agreement with International Financial Reporting Standards (IFRS). Under no circumstance should they be assessed separately or considered a substitute.

They are measures used internally in decision-making processes and which the Board of Directors decides to report externally if it believes they provide additional information that is useful in the analysis and assessment of the Viscofan Group's results and its financial situation.

The APMs included in this report are as follows:

- The EBITDA, or operating income before depreciation and amortisation, is calculated excluding depreciation and amortisation costs from the operating profit. The EBITDA is a measure commonly reported and widespread among analysts, investors and other stakeholders in the casing industry. The Viscofan Group uses this measure to monitor the business' development and to establish operational and strategic objectives in Group companies. However, it is not a defined indicator in IFRS and, therefore, it may not be compared with other similar indicators employed by other companies in their reports.
- Consumption costs: This is calculated as the net amount of supplies plus the change in finished and unfinished products. Management monitors consumption costs as one of the main cost components for Viscofan. The weight of this cost component on income or gross margin is also analysed to study the operating margin's development. However, it is not a defined indicator in IFRS and consumption costs must not be considered a substitute for the different items in the profit and loss account that comprise them. Furthermore, it may not be compared with other similar indicators employed by other companies in their reports.
- Net bank debt: This is calculated as non-current borrowings plus current borrowings netted from cash and cash equivalents. Management considers net bank debt to be relevant to shareholders and other stakeholders as it provides an analysis of the Group's solvency. However, net bank debt should not be considered a substitute for gross bank debt in the consolidated balance sheet, nor other liability or asset items that may affect the Group's solvency.
- Like-for-like income and EBITDA: This measure excludes the impact of exchange rate fluctuations compared to the previous comparable period to present a like-for-like comparison of the Viscofan Group's performance. However, like-for-like income and EBITDA are not defined indicators in IFRS and, therefore, they may not be compared with other similar indicators employed by other companies in their reports, nor may they be considered a substitute for the business development indicators defined in IFRS.